

USD/INR chart



USDINR Outlook:

\$ USDINR Fut has support at 62.35 and 62.22 levels. The resistance is seen at 62.50 and 62.62 ranges.

COMMENTARY:

- \$ The benchmark 10-year bond yield gained 2 basis points to 7.77 percent, on caution ahead of the end of the fiscal year.
- \$ The benchmark five-year swap rate rose 4 bps to 7.06 percent, and the one-year rate ended steady at 7.56 percent.
- \$ India's one-day cash rate ended at 6.90/6.95 percent compared with Tuesday's close of 7.35/7.40 percent. (Compiled by Rafael Nam)

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	67.84	68.02	68.20	68.30	68.41	68.59	68.77	68.87	68.98
GBPINR	92.44	92.59	92.75	92.84	92.93	93.08	93.23	93.32	93.41
JPYINR	51.92	51.99	52.05	52.12	52.19	52.26	52.33	52.39	52.46
USDINR	62.23	62.27	62.31	62.36	62.40	62.44	62.48	62.53	62.57

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